

## DISASTER NEWS

Economic Injury Loans for Small Businesses SBA Disaster Assistance - Field Operations Center- East - 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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## SBA Deadline to Apply for Economic Injury Disaster Loans in Kentucky is April 25

ATLANTA - The U.S. Small Business Administration is reminding small businesses, small agricultural cooperatives, small aquaculture businesses and most private nonprofit organizations in **Kentucky** of the deadline to submit disaster loan applications for economic injury caused by flash flooding on July 7, 2015. The deadline to apply for a working capital disaster loan is April 25, 2016.

"Businesses that suffered economic losses as a result of the disaster and want to apply for low-interest loans from the SBA are urged to do so before the April 25 deadline," said Frank Skaggs, director of SBA Field Operations Center East in Atlanta.

Low-interest disaster loans are available in the counties of Ballard, Carlisle, Graves, Livingston, Marshall and McCracken in **Kentucky**; Massac and Pulaski in **Illinois**.

Working capital disaster loans up to \$2 million are available at 4 percent for small businesses, and 2.625 percent for private nonprofit organizations with terms up to 30 years. The loans are intended to pay fixed debts, payroll, accounts payable, and other expenses that could have been paid had the disaster not occurred. To be considered for this assistance, eligible entities need to apply by the deadline.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure website at https://disasterloan.sba.gov/ela.

Applications and program information are available by calling the SBA's Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the deaf and hard-of-hearing), or by sending an email to disastercustomerservice@sba.gov. Loan applications can also be downloaded from the SBA's www.sba.gov/disaster. Completed applications should U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The deadline to return economic injury applications is **April 25, 2016**.

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